

COVER SHEET

A 1 9 9 7 1 3 4 5 6

S.E.C. Registration Number

C O N C E P C I O N I N D U S T R I A L

C O R P O R A T I O N

(Company's Full Name)

3 0 8 S E N . G I L P U Y A T A V E.

M A K A T I C I T Y

(Business Address: No. Street/City/Province)

OMAR C. TACCAD

Contact Person

8-7721819

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

SEC Form 17-C

FORM TYPE

3RD WED. OF JULY
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Month

Day

Annual Meeting

Secondary License Type, If Applicable

M S R D

Dept. Requiring this Doc.

Amended Articles Number/Section

26

Total No. of Stockholders

Owning at Least One Board Lot

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c)(iii) THEREUNDER**

1. Date of Report (Date of earliest event reported): **9 February 2021**

2. SEC Identification Number **A-1997-13546**

3. BIR Tax Identification No. **005-029-401-000**

4. Exact name of issuer as specified in its charter:
CONCEPCION INDUSTRIAL CORPORATION

5. Province, country or other jurisdiction of incorporation:
MAKATI CITY, PHILIPPINES

6. Industry Classification Code: (Use Only)

7. Address of principal office/ Postal Code:
308 SEN. GIL PUYAT AVE., MAKATI CITY 1209

8. Issuer's telephone number, including area code: **8-7721819**

9. Former name or former address, if changed since last report: **NOT APPLICABLE**

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Stock</u>	<u>401,955,091</u>

11. Indicate the item numbers reported herein: **Item 9. Other Events**

The country's leading provider of consumer lifestyle and building industrial solutions, Concepcion Industrial Corporation (PSE/Bloomberg: CIC/CIC.PM) released today financial and business updates highlighting Q4 and full year unaudited 2020 results.

Please refer to the attached Press Release for full details.

SIGNATURES

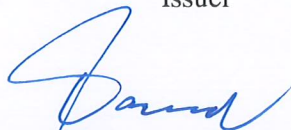
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONCEPCION INDUSTRIAL CORPORATION

Issuer

10 February 2021

Date



By: **OMAR C. TACCAD**

Vice President – Legal, Governance and Compliance



CIC DISCLOSED UNAUDITED FULL YEAR 2020 PERFORMANCE

10 February 2020 – The country’s leading provider of consumer lifestyle and building industrial solutions, Concepcion Industrial Corporation (PSE/Bloomberg: CIC/CIC.PM) released today financial and business updates covering unaudited 2020 results.

Unaudited full year 2020 Net sales ended at PhP10.8 billion, 29% drop from last year’s numbers. Including Midea, CIC’s overall sales decreased by 24%. Full year 2020 PATAMI was at PhP471 million, which is lower by 50% from the previous year.

The 2020 result was largely affected by effects of COVID on the market particularly during the first half 2020 lockdowns. Both consumer as well as commercial markets slowed down during the early parts of 2020.

Overall second half results are quite encouraging as some uptick and recovery in the consumer segment began in the third quarter. Second half results showed a decline in Net Sales by 13% with moderate growth in Profit After Tax (PAT) of 5%, resulting to a PAT of Php 682M from break-even in the first half.

Second half performance was impacted by softer demand in the airconditioning segment as well as the commercial segment affected by slowdown in construction. Domestic refrigerators and consumer appliances show positive signals of recovery.

Raul Joseph A. Concepcion, Chairman and CEO, said: “Our focus throughout 2020 was to ensure our readiness as an organization even as we put temporary measures to temper the impact of very weak demand. We continue to make investments in re-energizing our brands, the right technology platforms, and innovation as we open the doors to better days ahead in 2021.”

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