

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-A, AS AMENDED

ANNUAL REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SECTION 141 OF THE CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended
Dec 31, 2020
2. SEC Identification Number
A1997-13456
3. BIR Tax Identification No.
005-029-401-000
4. Exact name of issuer as specified in its charter
Concepcion Industrial Corporation
5. Province, country or other jurisdiction of incorporation or organization
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
308 Sen. Gil Puyat Ave., Makati City, Philippines
Postal Code
1209
8. Issuer's telephone number, including area code
87721819
9. Former name or former address, and former fiscal year, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 407,263,891 |

11. Are any or all of registrant's securities listed on a Stock Exchange?

Yes No

If yes, state the name of such stock exchange and the classes of securities listed therein:

Philippine Stock Exchange

12. Check whether the issuer:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of The Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

Yes No

(b) has been subject to such filing requirements for the past ninety (90) days

Yes No

13. State the aggregate market value of the voting stock held by non-affiliates of the registrant. The aggregate market value shall be computed by reference to the price at which the stock was sold, or the average bid and asked prices of such stock, as of a specified date within sixty (60) days prior to the date of filing. If a determination as to whether a particular person or entity is an affiliate cannot be made without involving unreasonable effort and expense, the aggregate market value of the common stock held by non-affiliates may be calculated on the basis of assumptions reasonable under the circumstances, provided the assumptions are set forth in this Form

Php 2,500,850,435.2 (as of March 31, 2021)

**APPLICABLE ONLY TO ISSUERS INVOLVED IN
INSOLVENCY SUSPENSION OF PAYMENTS
PROCEEDINGS DURING THE PRECEDING FIVE
YEARS**

14. Check whether the issuer has filed all documents and reports required to be filed by Section 17 of the Code subsequent to the distribution of securities under a plan confirmed by a court or the Commission.

Yes No

DOCUMENTS INCORPORATED BY REFERENCE

15. If any of the following documents are incorporated by reference, briefly describe them and identify the part of SEC Form 17-A into which the document is

incorporated:

(a) Any annual report to security holders

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(b) Any information statement filed pursuant to SRC Rule 20

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(c) Any prospectus filed pursuant to SRC Rule 8.1

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Concepcion Industrial Corporation CIC

PSE Disclosure Form 17-1 - Annual Report *References: SRC Rule 17 and Section 17.2 and 17.8 of the Revised Disclosure Rules*

| | |
|----------------------------------|----------------|
| For the fiscal year ended | Dec 31, 2020 |
| Currency | Thousands, Php |

Balance Sheet

| | Year Ending | Previous Year Ending |
|-----------------------|--------------|----------------------|
| | Dec 31, 2020 | Dec 31, 2019 |
| Current Assets | 9,836,809 | 9,213,859 |
| Total Assets | 12,679,830 | 12,137,786 |

| | | |
|--------------------------------------|-----------|-----------|
| Current Liabilities | 4,458,177 | 3,988,708 |
| Total Liabilities | 5,386,272 | 4,870,500 |
| Retained Earnings/(Deficit) | 4,251,056 | 4,063,053 |
| Stockholders' Equity | 7,293,558 | 7,267,286 |
| Stockholders' Equity - Parent | 5,395,226 | 5,229,927 |
| Book Value Per Share | 13.4 | 12.9 |

Income Statement

| | Year Ending | Previous Year Ending |
|---|--------------|----------------------|
| | Dec 31, 2020 | Dec 31, 2019 |
| Gross Revenue | 10,764,920 | 15,066,146 |
| Gross Expense | 9,809,552 | 13,054,023 |
| Non-Operating Income | 107,963 | 102,060 |
| Non-Operating Expense | 28,057 | 35,576 |
| Income/(Loss) Before Tax | 1,035,273 | 2,078,607 |
| Income Tax Expense | 348,719 | 649,075 |
| Net Income/(Loss) After Tax | 686,554 | 1,429,532 |
| Net Income/(Loss) Attributable to Parent Equity Holder | 470,918 | 946,764 |
| Earnings/(Loss) Per Share (Basic) | 1.17 | 2.34 |
| Earnings/(Loss) Per Share (Diluted) | 0 | 0 |

Financial Ratios

| | Formula | Fiscal Year Ended | Previous Fiscal Year |
|---|---|-------------------|----------------------|
| | | Dec 31, 2020 | Dec 31, 2019 |
| Liquidity Analysis Ratios: | | | |
| Current Ratio or Working Capital Ratio | Current Assets / Current Liabilities | 2.21 | 2.31 |
| Quick Ratio | (Current Assets - Inventory - Prepayments) / Current Liabilities | 1.64 | 1.7 |
| Solvency Ratio | Total Assets / Total Liabilities | 2.4 | 2.5 |
| Financial Leverage Ratios | | | |
| Debt Ratio | Total Debt/Total Assets | 0.4 | 0.4 |
| Debt-to-Equity Ratio | Total Debt/Total Stockholders' Equity | 0.7 | 0.7 |
| Interest Coverage | Earnings Before Interest and Taxes (EBIT) / Interest Charges | 37.9 | 59.4 |

| | | | |
|------------------------------|--|------|------|
| Asset to Equity Ratio | Total Assets / Total Stockholders' Equity | 1.7 | 1.6 |
| Profitability Ratios | | | |
| Gross Profit Margin | Sales - Cost of Goods Sold or Cost of Service / Sales | 36.5 | 35.7 |
| Net Profit Margin | Net Profit / Sales | 9.7 | 13.8 |
| Return on Assets | Net Income / Total Assets | 5.5 | 12.4 |
| Return on Equity | Net Income / Total Stockholders' Equity | 8.9 | 18.7 |
| Price/Earnings Ratio | Price Per Share / Earnings Per Common Share | 20 | 12.8 |

Other Relevant Information

Please refer to the attached detailed reports.

Filed on behalf by:

| | |
|--------------------|----------------|
| Name | Omar Taccad |
| Designation | Vice President |