

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **July 27, 2022**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A1997-13456** 3. BIR Tax Identification No. **005-029-401-000**
4. **Concepcion Industrial Corporation**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **308 Sen. Gil Puyat Ave. Makati City, Philippines**
Address of principal office
8. **02-87721819**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

1209
Postal Code

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|----------------------|--|
| Common Shares | 407,263,891 |

11. Indicate the item numbers reported herein: Item 9. Other Events.

The country's leading provider of consumer lifestyle and building industrial solutions, Concepcion Industrial Corporation (PSE/Bloomberg: CIC/CIC.PM) released today its financial and business updates covering Q2 2022 results.

Please refer to the attached Press Release for full details.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Concepcion Industrial Corporation
Issuer

July 27, 2022
Date


Omar C. Taccad

Omar C. Taccad (Jul 27, 2022 16:35 GMT+8)

Omar C. Taccad
Chief Compliance Officer



CIC Releases Results showing good recovery in the commercial segment

27 July 2022 – The country’s leading provider of consumer lifestyle and building & industrial solutions, Concepcion Industrial Corporation (PSE/Bloomberg: CIC/CIC.PM) released today its financial and business updates covering Q2 and H1 2022 results.

Despite the weak business and consumer sentiments resulting from rising inflation, commodity costs and weakening Peso, CIC delivered Php 3.6 Billion of Net Sales in the second quarter, growing 2% against same period last year. The commercial sales segment performed well due to new orders and the realization of backlog orders as the economy opens up. While the quarter saw mobility improving significantly, consumer markets remained soft relative to stronger summer seasons in the past.

Profit After Tax for Q2 was retained at the same level as last year at Php 233 million. Headwinds from commodity and logistics costs and FX were offset thru measured price adjustments and cost reduction activities.

Over-all first half results saw an increase in Net Sales by 4% at Php 6.7 Billion as compared to last year. H1 Profit After Tax was Php 264 Million, a decline of 27% primarily from the business challenges in Q1 such as COVID related restrictions, supply chain disruptions, higher commodity and logistics costs and unfavorable FX.

Raul Joseph A. Concepcion, Chairman and CEO, remains confident about recovery in the long term: “Despite the strong headwinds, CIC has managed to remain resilient. We prepared for the current challenges by carefully managing our working capital, rationalizing our cost structure and implementing strategic price increases. We are confident that the fundamentals for an eventual economic recovery are in place. As such, we continue to make strategic investments in our people, products and services, logistics capabilities and digital infrastructure. We remain committed to our vision of Creating Happy Spaces for Filipinos and are in a strong position and ready once the recovery accelerates in the mid-term.”

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