

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **October 27, 2022**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A1997-13456**    3. BIR Tax Identification No. **005-029-401-000**
4. **Concepcion Industrial Corporation**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of  
incorporation
6. (SEC Use Only)   
Industry Classification Code:
7. **308 Sen. Gil Puyat Ave. Makati City, Philippines**  
Address of principal office
8. **632-87721819**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

**1209**  
Postal Code

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common Shares</b>	<b>397,912,491</b>

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11. Indicate the item numbers reported herein: **Item No. 9**

The country's leading provider of consumer lifestyle and building industrial solutions, Concepcion Industrial Corporation (PSE/Bloomberg: CIC/CIC.PM) released today its financial and business updates covering the Q3 2022 results.

Please refer to the attached Press Release for full details.

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Concepcion Industrial Corporation**  
Issuer

October 27, 2022  
Date

**Omar C. Taccad**  
Chief Compliance Officer

**Signature:** *Omar C. Taccad*  
Omar C. Taccad (Oct 27, 2022 19:09 GMT+8)

**Email:** omar.taccad@cic.ph



## **CIC Q3 2022 Results Register Growth in Consumer and Commercial Segments**

27 October 2022 – The country’s leading provider of consumer lifestyle and building & industrial solutions, Concepcion Industrial Corporation (PSE/Bloomberg: CIC/CIC.PM) released today its financial and business updates covering Q3.

CIC delivered Php3.0 Billion of Net Sales in the third quarter, growing 15% against the same period last year. Amidst concerns over rising inflation, both the consumer and commercial segments posted growth rates of 10% and 28% respectively. Sales growth in the consumer channel was primarily driven by increased pricing while the commercial channel’s growth was driven by the realization of higher backlog and new orders from the opening of business establishments and easing of lockdown restrictions. Net Sales for the first nine months was P9.7 Billion, registering 7% growth rate compared to last year.

Profit After Tax for Q3 improved by 370% to Php 34M. Margins from higher volume and increased pricing offset headwinds from higher commodity costs and the weakening Peso during the quarter. Year to date Profit After Tax was P298M, a decline of 14% against last year. The decrease in earnings was due to weak market and low sell-out coupled with early onset of the rainy season and COVID restrictions in Q1. In addition, higher commodity and logistics costs and unfavorable FX further impacted earnings. These headwinds were partially offset by price increases and cost curtailment actions.

Raul Joseph A. Concepcion, Chairman and CEO, remains confident of a medium-term recovery: “The business environment remains difficult, but we have made the right investments to weather the storm, and thrive in the recovery that follows. We remain confident that the fundamentals for an eventual economic recovery are in place. Meanwhile, we continue to build our products, brands, our distribution, and logistics capabilities, while improving our operational execution. We remain committed to our vision of Creating Happy Spaces for Filipinos and are ready once the recovery accelerates in the mid-term.”

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